

## CAPITAL WORKS RESERVE FUND

### (Receipts)

|   | Revised<br>Estimate<br>2000-01 | Estimate<br>2001-02 |
|---|--------------------------------|---------------------|
|   | \$'000                         | \$'000              |
| <b>Land Premium</b>   |                                |                     |
| Sales by public auction and tender .....                        | 15,593,400                     | <b>11,301,400</b>   |
| Private treaty grants .....                                     | 8,076,900                      | <b>6,053,300</b>    |
| Modification of existing leases, exchanges and extensions ..... | 5,200,200                      | <b>10,002,000</b>   |
| Fees received in respect of short term waivers .....            | 199,200                        | <b>197,600</b>      |
| <i>Land Premium: total</i> .....                                | 29,069,700                     | <b>27,554,300</b>   |
| <b>Investment Income</b> .....                                  | 2,414,960                      | <b>2,530,000</b>    |
| <b>Donations and Contributions</b> .....                        | 9,522                          | <b>2,000</b>        |
| <b>Recovery from MTR Corporation Limited</b> .....              | —                              | <b>181,360</b>      |
| <b>Recovery from Post Office Trading Fund</b> .....             | 60,000                         | <b>43,000</b>       |
| <b>Others</b> .....   | 47,244                         | <b>5,000</b>        |
| <b>Total (Receipts)</b> .....                                   | <b>31,601,426</b>              | <b>30,315,660</b>   |

## CAPITAL WORKS RESERVE FUND

### Expenditure Analysis

|   | Revised<br>Estimate<br>2000-01<br>\$m | <b>Estimate<br/>2001-02<br/>\$m</b> |
|---|---------------------------------------|-------------------------------------|
| Land Acquisition                                    | 1,496                                 | <b>4,516</b>                        |
| Port and Airport Development                        | 874                                   | <b>557</b>                          |
| Buildings   | 8,462                                 | <b>7,550</b>                        |
| Drainage  | 2,293                                 | <b>2,016</b>                        |
| Civil Engineering                                   | 2,887                                 | <b>3,575</b>                        |
| Highways  | 2,348                                 | <b>2,176</b>                        |
| New Towns and Urban Area Development                | 2,621                                 | <b>2,225</b>                        |
| Capital Subventions and Major Systems and Equipment | 3,510                                 | <b>4,405</b>                        |
| Waterworks  | 833                                   | <b>792</b>                          |
| Computerisation                                     | 899                                   | <b>1,568</b>                        |
| Housing   | 2,665                                 | <b>2,047</b>                        |
| <b>Total Capital Works Reserve Fund Expenditure</b> | <b>28,888</b>                         | <b>31,427</b>                       |

### Revenue Analysis

|   | Revised<br>Estimate<br>2000-01<br>\$m | <b>Estimate<br/>2001-02<br/>\$m</b> |
|---|---------------------------------------|-------------------------------------|
| Land Premium  |                                       |                                     |
| Sales by public auction and tender                        | 15,593                                | <b>11,302</b>                       |
| Private treaty grants                                     | 8,077                                 | <b>6,053</b>                        |
| Modification of existing leases, exchanges and extensions | 5,200                                 | <b>10,002</b>                       |
| Fees received in respect of short term waivers            | 199                                   | <b>198</b>                          |
| Investment Income   | 2,415                                 | <b>2,530</b>                        |
| Donations and contributions                               | 10                                    | <b>2</b>                            |
| Recovery from MTR Corporation Limited                     | —                                     | <b>181</b>                          |
| Recovery from Post Office Trading Fund                    | 60                                    | <b>43</b>                           |
| Others  | 47                                    | <b>5</b>                            |
| <b>Total Capital Works Reserve Fund Revenue</b>           | <b>31,601</b>                         | <b>30,316</b>                       |

## CAPITAL WORKS RESERVE FUND

---

### Movement of the Account

|                                   | Revised<br>Estimate<br>2000-01<br>\$m | <b>Estimate<br/>2001-02<br/>\$m</b> |
|-----------------------------------|---------------------------------------|-------------------------------------|
| OPENING BALANCE                   | 36,026                                | <b>32,739</b>                       |
| Expenditure                       | 28,888                                | <b>31,427</b>                       |
| Revenue                           | 31,601                                | <b>30,316</b>                       |
| Surplus/(Deficit) before Transfer | 2,713                                 | <b>(1,111)</b>                      |
| Transfer from/(to) GRA            | (6,000)                               | —                                   |
| Surplus/(Deficit) after Transfer  | (3,287)                               | <b>(1,111)</b>                      |
| CLOSING BALANCE                   | 32,739                                | <b>31,628</b>                       |