

Head 1 — DUTIES

Details of Revenue

Sub-head (Code)	Actual revenue 2003–04	Original estimate 2004–05	Revised estimate 2004–05	Estimate 2005–06
	\$'000	\$'000	\$'000	\$'000
010 Hydrocarbon oils	3,424,509	3,772,969	3,413,070	3,585,379
020 Alcoholic beverages	767,095	761,210	805,397	855,565
030 Other alcohol products.....	6,174	6,031	4,908	4,713
050 Tobacco	2,224,508	2,210,528	2,269,517	2,195,666
Total	6,422,286	6,750,738	6,492,892	6,641,323

Description of Revenue Sources

To this revenue head are credited duties paid on hydrocarbon oils, alcoholic beverages, other alcohol products and tobacco under the Dutiable Commodities Ordinance (Cap. 109).

Revenue from duties generated 2.8% of general revenue in 2004–05.

Underlying Changes in Revenue Yield

The **2004–05** revised estimate of \$6,492,892,000 is a net decrease of \$257,846,000 (3.8%) against the original estimate.

Under *Subhead 030 Other alcohol products* the decrease of \$1,123,000 (18.6%) is mainly due to the lower than expected demand for such products.

The **2005–06** estimate of \$6,641,323,000 is a net increase of \$148,431,000 (2.3%) over the revised estimate for 2004–05.