

Head 2 — GENERAL RATES

Details of Revenue

Sub-head (Code)	Actual revenue 2003–04	Original estimate 2004–05	Revised estimate 2004–05	Estimate 2005–06
	\$'000	\$'000	\$'000	\$'000
030 General Rates	11,166,687	12,345,000	12,691,000	13,771,000
Total	11,166,687	12,345,000	12,691,000	13,771,000

Description of Revenue Source

To this revenue head is credited the yield from General Rates levied on occupiers of all rateable premises under the Rating Ordinance (Cap. 116).

Revenue from General Rates generated 5.6% of general revenue in 2004–05.

Underlying Changes in Revenue Yield

The **2004–05** revised estimate of \$12,691,000,000 represents an increase of \$346,000,000 (2.8%) over the original estimate.

The **2005–06** estimate of \$13,771,000,000 represents an increase of \$1,080,000,000 (8.5%) over the revised estimate for 2004–05.