

EFFECT OF THE GENERAL REVALUATION OF RATES ON MAIN PROPERTY CLASSES

<i>Property Type</i>	<i>2005-06</i>		
	<i>Average Increase in Rateable Value⁽⁶⁾</i>	<i>New Average Rates Payable</i>	<i>Increase</i>
	<i>%</i>	<i>\$ per month</i>	<i>\$ per month</i>
Small Domestic Premises ⁽¹⁾ (Private)	5	218	11
Medium Domestic Premises ⁽¹⁾ (Private)	9	520	43
Large Domestic Premises ⁽¹⁾ (Private)	9	1,341	106
Public Domestic Premises ⁽²⁾	4	122	4
All Domestic Premises⁽³⁾	6	234	13
Shops and Commercial Premises	8	1,470	110
Offices	11	1,052	103
Industrial Premises ⁽⁴⁾	8	541	39
All Non-domestic Premises⁽⁵⁾	8	1,490	104
All Properties	7	405	25

(1) Domestic units are classified by relation to saleable areas, as follows –

Small domestic	up to 69.9m ²	(up to 752 sq. ft.)
Medium domestic	70m ² to 99.9m ²	(753 sq. ft. - 1 075 sq. ft.)
Large domestic	100m ² and over	(1 076 sq. ft. and above)

(2) Including Housing Authority and Housing Society rental units.

(3) Including car parking spaces.

(4) Including factories and storage premises.

(5) Including miscellaneous premises such as hotels, cinemas, petrol filling stations, schools and car parking spaces.

(6) The rateable values for 2005-06 reflect the changes in open market rental values between 1 October 2003 and 1 October 2004.