

EFFECT OF THE GENERAL REVALUATION OF GOVERNMENT RENT ON MAIN PROPERTY CLASSES

<i>Property Type</i>	<i>2005-06</i>		
	<i>Average Increase in Rateable Value⁽⁶⁾</i>	<i>New Average Rent Payable</i>	<i>Increase</i>
	<i>%</i>	<i>\$ per month</i>	<i>\$ per month</i>
Small Domestic Premises ⁽¹⁾ (Private)	5	124	6
Medium Domestic Premises ⁽¹⁾ (Private)	10	290	25
Large Domestic Premises ⁽¹⁾ (Private)	8	631	48
Public Domestic Premises ⁽²⁾	4	71	3
All Domestic Premises⁽³⁾	6	135	8
Shops and Commercial Premises	5	814	39
Offices	10	1,117	106
Industrial Premises ⁽⁴⁾	8	335	26
All Non-domestic Premises⁽⁵⁾	7	830	52
All Properties	6	224	13

(1) Domestic units are classified by relation to saleable areas, as follows –

Small domestic	up to 69.9m ²	(up to 752 sq. ft.)
Medium domestic	70m ² to 99.9m ²	(753 sq. ft. - 1 075 sq. ft.)
Large domestic	100m ² and over	(1 076 sq. ft. and above)

(2) Including Housing Authority and Housing Society rental units.

(3) Including car parking spaces.

(4) Including factories and storage premises.

(5) Including miscellaneous premises such as hotels, cinemas, petrol filling stations, schools and car parking spaces.

(6) The rateable values for 2005-06 reflect the changes in open market rental values between 1 October 2003 and 1 October 2004.