

EFFECT OF THE GENERAL REVALUATION OF RATES ON MAIN PROPERTY CLASSES

<i>Property Type</i>	<i>2006–07</i>		
	<i>Average Increase in Rateable Value⁽⁶⁾</i>	<i>New Average Rates Payable</i>	<i>Increase</i>
	<i>%</i>	<i>\$ per month</i>	<i>\$ per month</i>
Small Domestic Premises ⁽¹⁾ (Private)	7	234	15
Medium Domestic Premises ⁽¹⁾ (Private)	9	568	46
Large Domestic Premises ⁽¹⁾ (Private)	8	1,458	109
Public Domestic Premises ⁽²⁾	5	129	6
All Domestic Premises⁽³⁾	7	252	16
Shops and Commercial Premises	8	1,610	117
Offices	36	1,421	376
Industrial Premises ⁽⁴⁾	13	609	68
All Non-domestic Premises⁽⁵⁾	11	1,661	170
All Properties	9	444	37

(1) Domestic units are classified by relation to saleable areas, as follows –

Small domestic	up to 69.9m ²	(up to 752 sq. ft.)
Medium domestic	70m ² to 99.9m ²	(753 sq. ft. - 1 075 sq. ft.)
Large domestic	100m ² and over	(1 076 sq. ft. and above)

(2) Including Housing Authority and Housing Society rental units.

(3) Including car parking spaces.

(4) Including factories and storage premises.

(5) Including miscellaneous premises such as hotels, cinemas, petrol filling stations, schools and car parking spaces.

(6) The rateable values for 2006–07 reflect the changes in open market rental values between 1 October 2004 and 1 October 2005.