

## ECONOMIC PERFORMANCE IN 2006

1. Estimated rates of change in the Gross Domestic Product and its expenditure components and in the main price indicators in 2006:

	(%)
(a) Growth rates in real terms of:	
Private consumption expenditure	5.1
Government consumption expenditure	0.3
Gross domestic fixed capital formation	7.9
<i>of which:</i>	
Building and construction	-7.2
Machinery, equipment and computer software	17.2
Total exports of goods	10.2
Re-exports	10.7
Domestic exports	2.3
Imports of goods	10.0
Exports of services	8.7
Imports of services	6.3
<b>Gross Domestic Product (GDP)</b>	<b>6.8</b>
<i>Per capita GDP, in real terms</i>	6.1
<i>Per capita GDP at current market prices</i>	HK\$214,700 (US\$27,600)
(b) Rates of change in:	
<b>Composite Consumer Price Index</b>	<b>2.0</b>
<b>GDP Deflator</b>	<b>-0.4</b>
<b>Government Consumption Expenditure Deflator</b>	<b>1.4</b>
(c) <b>Growth rate of nominal GDP</b>	<b>6.5</b>

2. Annual growth rates in real terms of re-exports and domestic exports:

	<i>Re-exports</i> (%)	<i>Domestic exports</i> (%)
2004	16	2
2005	11	8
2006	11	2
<i>Share in the value of total exports of goods in 2006</i>	94	6

3. Annual growth rates in real terms of retained imports by type:

	<i>Retained imports</i>					
	<i>Total</i> (%)	<i>Consumer goods</i> (%)	<i>Foodstuffs</i> (%)	<i>Capital goods</i> (%)	<i>Raw materials and semi-manufactures</i> (%)	
2004	9	3	6	13	8	8
2005	1	-5	2	16	-8	-6
2006	8	14	2	28	-17	5

4. Annual growth rates in real terms of retained imports of capital goods by type:

	<i>Retained imports of capital goods</i>				
	<i>Total</i> (%)	<i>Office equipment</i> (%)	<i>Industrial machinery</i> (%)	<i>Construction machinery</i> (%)	
2004	13	2	20	-11	31
2005	16	9	-2	-34	35
2006	28	32	3	34	39

## 5. Annual growth rates in real terms of exports of services by type:

*Exports of services*

	<i>Total</i>	<i>Trade-related</i>	<i>Transportation</i>	<i>Travel</i>	<i>Finance, insurance, business and other services</i>
	(%)	(%)	(%)	(%)	(%)
2004	18	14	19	19	22
2005	11	11	11	10	13
2006	9	11	6	6	10

6. Hong Kong's visible and invisible trade balance in 2006 reckoned on GDP basis <sup>(Note 1)</sup>:

	(HK\$ billion)
Total exports of goods	2,467.4
Imports of goods	2,576.3
<b><i>Visible trade balance</i></b>	<b>-109.0</b>
Exports of services	562.3
Imports of services	283.9
<b><i>Invisible trade balance</i></b>	<b>278.4</b>
<b><i>Combined visible and invisible trade balance</i></b>	<b>169.4</b>

Note 1 Preliminary figures.

7. Annual averages of the unemployment and underemployment rates and growth in labour force and total employment:

	<i>Unemployment rate (%)</i>	<i>Underemployment rate (%)</i>	<i>Growth in labour force (%)</i>	<i>Growth in total employment (%)</i>
2004	6.8	3.2	1.3	2.5
2005	5.6	2.7	0.6	2.0
2006	4.8	2.4	1.3	2.1

8. Annual rates of change in the Consumer Price Indices:

	<i>Composite CPI (%)</i>	<i>CPI(A) (%)</i>	<i>CPI(B) (%)</i>	<i>CPI(C) (%)</i>
2004	-0.4	*	-0.5	-0.9
2005	1.0	1.1	1.0	0.8
2006	2.0	1.7	2.1	2.2

\* Change of less than 0.05%.