

## ECONOMIC PERFORMANCE IN 2010

1. Estimated rates of change in the Gross Domestic Product and its expenditure components and in the main price indicators in 2010:

(%)

- (a) Growth rates in real terms of:

Private consumption expenditure	5.8
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Government consumption expenditure	2.7
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Gross domestic fixed capital formation	8.1
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*of which:*

Building and construction	6.7
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Machinery, equipment and computer software	6.3
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Total exports of goods	17.3
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Imports of goods	18.1
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Exports of services	15.0
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Imports of services	10.9
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<b>Gross Domestic Product (GDP)</b>	<b>6.8</b>
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<i>Per capita GDP, in real terms</i>	5.8
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<i>Per capita GDP at current market prices</i>	HK\$247,300 (US\$31,800)
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- (b) Rates of change in:

<b>Composite Consumer Price Index</b>	<b>2.4</b>
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<b>GDP Deflator</b>	<b>0.9</b>
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<b>Government Consumption Expenditure Deflator</b>	<b>0.2</b>
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- (c) **Growth rate of nominal GDP** **7.8**

2. Annual growth rates in real terms of re-exports and domestic exports based on external trade quantum index numbers:

	<i>Re-exports</i> (%)	<i>Domestic exports</i> (%)
2008	4	-22
2009	-11	-35
2010	18	16
<i>Share in the value of total exports of goods in 2010</i>	98	2

3. Annual growth rates in real terms of retained imports by type:

	<i>Retained imports</i>					
	<i>Total</i> (%)	<i>Consumer goods</i> (%)	<i>Foodstuffs</i> (%)	<i>Capital goods</i> (%)	<i>Raw materials and semi-manufactures</i> (%)	<i>Fuels</i> (%)
2008	-1	12	13	7	-30	-4
2009	-4	-9	7	-4	-10	23
2010	20	22	12	16	31	14

4. Annual growth rates in real terms of retained imports of capital goods by type:

	<i>Retained imports of capital goods</i>				
	<i>Total</i> (%)	<i>Office equipment</i> (%)	<i>Industrial machinery</i> (%)	<i>Construction machinery</i> (%)	<i>Telecommunications equipment</i> (%)
2008	7	0	6	57	14
2009	-4	-9	-31	63	5
2010	16	-6	12	18	27

5. Annual growth rates in real terms of exports of services by type:

*Exports of services*

	<i>Total</i>	<i>Trade-related</i>	<i>Transportation</i>	<i>Travel</i>	<i>Finance, insurance, business and other services</i>
	(%)	(%)	(%)	(%)	(%)
2008	5	4	3	6	8
2009	0	-5	-2	8	5
2010	15	14	9	29	13

6. Hong Kong's visible and invisible trade balance in 2010 reckoned on GDP basis <sup>(Note 1)</sup>:

	(HK\$ billion)
Total exports of goods	3,061.3
Imports of goods	3,395.1
<b><i>Visible trade balance</i></b>	<b>-333.8</b>
Exports of services	835.0
Imports of services	396.6
<b><i>Invisible trade balance</i></b>	<b>438.4</b>
<b><i>Combined visible and invisible trade balance</i></b>	<b>104.6</b>

Note 1 Preliminary figures.

7. Annual averages of the unemployment and underemployment rates and growth in labour force and total employment:

	<i>Unemployment rate (%)</i>	<i>Underemployment rate (%)</i>	<i>Growth in labour force (%)</i>	<i>Growth in total employment (%)</i>
2008	3.6	1.9	0.5	1.0
2009	5.4	2.3	0.8	-1.1
2010	4.3	2.0	0.0	1.1

8. Annual rates of change in the Consumer Price Indices:

	<i>Composite CPI</i>		<i>CPI(A)</i>	<i>CPI(B)</i>	<i>CPI(C)</i>
	<i>Headline (%)</i>	<i>Underlying (%)</i>	<i>(%)</i>	<i>(%)</i>	<i>(%)</i>
2008	4.3	5.6	3.6	4.6	4.7
2009	0.5	1.0	0.4	0.5	0.6
2010	2.4	1.7	2.7	2.4	2.1