

Amount of tax reduction enjoyed by taxpayers by income group after implementation of the proposed one-off reduction of salaries tax, tax under personal assessment and profits tax

Salaries tax and tax under personal assessment:

Income in 2011-12	No. of taxpayers	Average amount of tax reduction
\$108,001 to \$200,000	423 000	\$830
\$200,001 to \$300,000	366 000	\$4,040
\$300,001 to \$400,000	241 000	\$7,520
\$400,001 to \$600,000	235 000	\$10,170
\$600,001 to \$900,000	115 000	\$11,980
Above \$900,000	120 000	\$12,000
Total	1 500 000	—

Profits tax:

Profits in 2011-12	No. of businesses	Average amount of tax reduction
\$100,000 and below	41 000	\$4,430
\$100,001 to \$200,000	15 000	\$11,990
\$200,001 to \$300,000	9 000	\$12,000
\$300,001 to \$400,000	6 000	\$12,000
\$400,001 to \$600,000	8 000	\$12,000
\$600,001 to \$900,000	7 000	\$12,000
Above \$900,000	33 000	\$12,000
Total	119 000	—