

## Head 1 — DUTIES

### Details of Revenue

Sub-head (Code)	Actual revenue 2012–13	Original estimate 2013–14	Revised estimate 2013–14	Estimate 2014–15
	\$'000	\$'000	\$'000	\$'000
010 Hydrocarbon oils.....	3,273,439	3,436,958	3,421,886	3,571,825
020 Alcoholic beverages.....	383,269	390,109	420,257	429,925
030 Other alcohol products.....	7,236	7,921	7,236	7,236
050 Tobacco.....	5,312,566	4,960,806	5,312,566	5,312,566 †
Total.....	<u>8,976,510</u>	<u>8,795,794</u>	<u>9,161,945</u>	<u>9,321,552</u>

† After Budget revenue measures but subject to the passage of the relevant legislation by the Legislative Council.

### Description of Revenue Sources

This revenue head covers duties paid on hydrocarbon oils, alcoholic beverages, other alcohol products and tobacco under the Dutiable Commodities Ordinance (Cap. 109).

Revenue from duties generated 2.7% of total revenue in 2013–14.

### Underlying Changes in Revenue Yield

The 2013–14 revised estimate of \$9,161,945,000 reflects a net increase of \$366,151,000 (4.2%) over the original estimate.

The 2014–15 estimate of \$9,321,552,000 reflects a net increase of \$159,607,000 (1.7%) over the revised estimate for 2013–14.