

**CAPITAL WORKS RESERVE FUND**  
**(Receipts)**

	Revised Estimate 1999–2000	Estimate 2000–01
	\$'000	\$'000
<b>Land Premium</b>		
Sales by public auction and tender .....	10,387,512	<b>20,244,000</b>
Private treaty grants .....	10,360,643	<b>7,465,300</b>
Modification of existing leases, exchanges and extensions .....	12,961,688	<b>14,439,867</b>
Fees received in respect of short term waivers .....	190,310	<b>200,680</b>
<i>Land Premium: total</i> .....	<u>33,900,153</u>	<u><b>42,349,847</b></u>
<b>Investment Income</b> .....	3,914,679	<b>2,457,000</b>
<b>Donations and Contributions</b> .....	121,022	<b>21,628</b>
<b>Recovery from Mass Transit Railway Corporation</b> .....	143,730	<b>72,160</b>
<b>Recovery from Post Office Trading Fund</b> .....	300,000	<b>103,000</b>
<b>Others</b> .....	7,000	<b>7,000</b>
<b>Total (Receipts)</b> .....	<u><u>38,386,584</u></u>	<u><u><b>45,010,635</b></u></u>

## CAPITAL WORKS RESERVE FUND

### Expenditure Analysis

	Revised Estimate 1999–2000 \$m	Estimate 2000–01 \$m
Land Acquisition	2,379	<b>2,815</b>
Port and Airport Development	1,476	<b>892</b>
Buildings	8,482	<b>9,905</b>
Drainage	2,383	<b>2,254</b>
Civil Engineering	1,586	<b>2,886</b>
Highways	2,556	<b>2,478</b>
New Towns and Urban Area Development	2,760	<b>2,781</b>
Capital Subventions and Major Systems and Equipment	5,638	<b>5,792</b>
Waterworks	965	<b>859</b>
Computerisation	1,129	<b>1,295</b>
Housing	2,750	<b>2,657</b>
Additional commitments	—	<b>264</b>
<b>Total Capital Works Reserve Fund Expenditure</b>	<b>32,104</b>	<b>34,878</b>

### Revenue Analysis

	Revised Estimate 1999–2000 \$m	Estimate 2000–01 \$m
Land Premium		
Sales by public auction and tender	10,387	<b>20,244</b>
Private treaty grants	10,361	<b>7,465</b>
Modification of existing leases, exchanges and extensions	12,962	<b>14,440</b>
Fees received in respect of short term waivers	190	<b>201</b>
Investment Income	3,915	<b>2,457</b>
Donations and contributions	121	<b>22</b>
Recovery from Mass Transit Railway Corporation	144	<b>72</b>
Recovery from Post Office Trading Fund	300	<b>103</b>
Others	7	<b>7</b>
<b>Total Capital Works Reserve Fund Revenue</b>	<b>38,387</b>	<b>45,011</b>

## CAPITAL WORKS RESERVE FUND

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### Movement of the Account

	Revised Estimate 1999-2000 \$m	<b>Estimate 2000-01 \$m</b>
OPENING BALANCE	31,405	<b>32,688</b>
Expenditure	32,104	<b>34,878</b>
Revenue	38,387	<b>45,011</b>
Surplus/(Deficit) before Transfer	6,283	<b>10,133</b>
Transfer from/(to) GRA	(5,000)	<b>(10,000)</b>
Surplus/(Deficit) after Transfer	1,283	<b>133</b>
CLOSING BALANCE	32,688	<b>32,821</b>