

## Head 1 — DUTIES

### Details of Revenue

| Sub-head<br>(Code)               | Actual<br>revenue<br>1998–99 | Original<br>estimate<br>1999–2000 | Revised<br>estimate<br>1999–2000 | Estimate<br>2000–01     |
|----------------------------------|------------------------------|-----------------------------------|----------------------------------|-------------------------|
|                                  | \$'000                       | \$'000                            | \$'000                           | \$'000                  |
| 010 Hydrocarbon oils .....       | 4,341,588                    | 4,135,775                         | 4,132,548                        | <b>4,283,758†</b>       |
| 020 Alcoholic beverages .....    | 798,882                      | 804,068                           | 742,295                          | <b>755,331</b>          |
| 030 Other alcohol products ..... | 1,893                        | 2,035                             | 1,860                            | <b>1,860</b>            |
| 050 Tobacco .....                | 2,556,172                    | 2,801,378                         | 2,536,322                        | <b>2,538,083</b>        |
| Total .....                      | <u>7,698,535</u>             | <u>7,743,256</u>                  | <u>7,413,025</u>                 | <u><b>7,579,032</b></u> |

† After Budget revenue measure but subject to the passing of the relevant bill by the Legislative Council.

### Description of Revenue Sources

To this revenue head are credited duties paid on hydrocarbon oils, alcoholic beverages, other alcohol products and tobacco under the Dutiable Commodities Ordinance (Cap. 109).

Revenue from duties generated 4.7% of general revenue in 1999–2000.

### Underlying Changes in Revenue Yield

The **1999–2000** revised estimate of \$7,413,025,000 is a decrease of \$330,231,000 (4.3%) against the original estimate.

The **2000–01** estimate of \$7,579,032,000 is a net increase of \$166,007,000 (2.2%) on the revised estimate for 1999–2000.

Under *Subhead 010 Hydrocarbon oils* the increase of \$151,210,000 (3.7%) is mainly due to the resumption of duty rate on light diesel oil to its original level on 1 January 2001.