

Head 1 — DUTIES

Details of Revenue

Sub-head (Code)	Actual revenue 2004–05	Original estimate 2005–06	Revised estimate 2005–06	Estimate 2006–07
	\$'000	\$'000	\$'000	\$'000
010 Hydrocarbon oils	3,417,483	3,585,379	3,327,045	3,432,631
020 Alcoholic beverages	816,955	855,565	881,920	951,197
030 Other alcohol products.....	6,164	4,713	5,247	5,247
050 Tobacco	2,362,328	2,195,666	2,309,093	2,213,028
Total	<u>6,602,930</u>	<u>6,641,323</u>	<u>6,523,305</u>	<u>6,602,103</u>

Description of Revenue Sources

To this revenue head are credited duties paid on hydrocarbon oils, alcoholic beverages, other alcohol products and tobacco under the Dutiable Commodities Ordinance (Cap. 109).

Revenue from duties generated 3.3% of general revenue in 2005–06.

Underlying Changes in Revenue Yield

The **2005–06** revised estimate of \$6,523,305,000 is a net decrease of \$118,018,000 (1.8%) against the original estimate.

Under *Subhead 030 Other alcohol products*, the increase of \$534,000 (11.3%) is mainly due to the higher than expected demand for such products.

The **2006–07** estimate of \$6,602,103,000 is a net increase of \$78,798,000 (1.2%) over the revised estimate for 2005–06.