

Head 2 — GENERAL RATES

Details of Revenue

Sub-head (Code)	Actual revenue 2004-05	Original estimate 2005-06	Revised estimate 2005-06	Estimate 2006-07
	\$'000	\$'000	\$'000	\$'000
030 General Rates	12,640,083	13,771,000	13,816,000	15,361,000
Total.....	12,640,083	13,771,000	13,816,000	15,361,000

Description of Revenue Source

To this revenue head is credited the yield from General Rates levied on occupiers of all rateable premises under the Rating Ordinance (Cap. 116).

Revenue from General Rates generated 6.9% of general revenue in 2005-06.

Underlying Changes in Revenue Yield

The **2005-06** revised estimate of \$13,816,000,000 represents an increase of \$45,000,000 (0.3%) over the original estimate.

The **2006-07** estimate of \$15,361,000,000 represents an increase of \$1,545,000,000 (11.2%) over the revised estimate for 2005-06. This is mainly due to a 9% increase on average in the rateable value of properties following General Revaluation.