

## Head 2 — GENERAL RATES

### Details of Revenue

Sub-head (Code)	Actual revenue 2005–06	Original estimate 2006–07	Revised estimate 2006–07	<b>Estimate 2007–08</b>
	\$'000	\$'000	\$'000	<b>\$'000</b>
030 General Rates.....	14,146,318	15,361,000	15,407,000	<b>11,552,000†</b>
Total .....	<u>14,146,318</u>	<u>15,361,000</u>	<u>15,407,000</u>	<b><u>11,552,000</u></b>

† After Budget revenue measures but subject to the passing of the relevant legislation by the Legislative Council.

### Description of Revenue Source

To this revenue head is credited the yield from General Rates levied on occupiers of all rateable premises under the Rating Ordinance (Cap. 116).

Revenue from General Rates generated 6.8% of total revenue in 2006–07.

### Underlying Changes in Revenue Yield

The **2006–07** revised estimate of \$15,407,000,000 represents an increase of \$46,000,000 (0.3%) over the original estimate.

The **2007–08** estimate of \$11,552,000,000 represents a decrease of \$3,855,000,000 (25.0%) against the revised estimate for 2006–07. This mainly reflects the effect of the proposed rates concession in the 2007–08 Budget.