

EFFECT OF THE GENERAL REVALUATION OF RATES ON MAIN PROPERTY CLASSES

<i>Property Type</i>	<i>2007–08</i>		
	<i>Average Increase in Rateable Value⁽⁶⁾</i>	<i>New Average Rates Payable⁽⁷⁾</i>	<i>Increase</i>
	<i>%</i>	<i>\$ per month</i>	<i>\$ per month</i>
Small Domestic Premises ⁽¹⁾ (Private)	5	246	12
Medium Domestic Premises ⁽¹⁾ (Private)	6	603	34
Large Domestic Premises ⁽¹⁾ (Private)	9	1,597	127
Public Domestic Premises ⁽²⁾	5	138	6
All Domestic Premises⁽³⁾	6	267	14
Shops and Commercial Premises	5	1,703	77
Offices	30	1,873	432
Industrial Premises ⁽⁴⁾	9	665	56
All Non-domestic Premises⁽⁵⁾	9	1,833	152
All Properties	7	477	32

(1) Domestic units are classified by saleable areas, as follows –

Small domestic	up to 69.9m ²	(up to 752 sq. ft.)
Medium domestic	70m ² to 99.9m ²	(753 sq. ft. - 1 075 sq. ft.)
Large domestic	100m ² and over	(1 076 sq. ft. and above)

(2) Including Housing Authority and Housing Society rental units.

(3) Including car parking spaces.

(4) Including factories and storage premises.

(5) Including miscellaneous premises such as hotels, cinemas, petrol filling stations, schools and car parking spaces.

(6) The rateable values for 2007–08 reflect the changes in open market rental values between 1 October 2005 and 1 October 2006.

(7) The effect of the proposed rates concession has not been taken into account.