

EFFECT OF THE GENERAL REVALUATION OF RATES ON MAIN PROPERTY CLASSES

<i>Property Type</i>	<i>2008–09</i>		
	<i>Average Increase in Rateable Value⁽⁶⁾</i>	<i>New Average Rates Payable⁽⁷⁾</i>	<i>Increase</i>
	<i>%</i>	<i>\$ per month</i>	<i>\$ per month</i>
Small Domestic Premises ⁽¹⁾ (Private)	7	265	18
Medium Domestic Premises ⁽¹⁾ (Private)	9	661	52
Large Domestic Premises ⁽¹⁾ (Private)	10	1,762	161
Public Domestic Premises ⁽²⁾	6	147	9
All Domestic Premises⁽³⁾	8	290	21
Shops and Commercial Premises	5	1,838	88
Offices	19	2,249	364
Industrial Premises ⁽⁴⁾	10	748	69
All Non-domestic Premises⁽⁵⁾	7	2,041	140
All Properties	8	523	37

(1) Domestic units are classified by saleable areas, as follows –

Small domestic	up to 69.9m ²	(up to 752 sq. ft.)
Medium domestic	70m ² to 99.9m ²	(753 sq. ft. - 1 075 sq. ft.)
Large domestic	100m ² and over	(1 076 sq. ft. and above)

(2) Including Housing Authority and Housing Society rental units.

(3) Including car parking spaces.

(4) Including factories and storage premises.

(5) Including miscellaneous premises such as hotels, cinemas, petrol filling stations, schools and car parking spaces.

(6) The rateable values for 2008–09 reflect the changes in open market rental values between 1 October 2006 and 1 October 2007.

(7) The effect of the proposed rates concession has not been taken into account.