

EFFECT OF THE GENERAL REVALUATION OF GOVERNMENT RENT ON MAIN PROPERTY CLASSES

<i>Property Type</i>	<i>2008–09</i>		
	<i>Average Increase in Rateable Value⁽⁶⁾</i>	<i>New Average Rent Payable</i>	<i>Increase</i>
	<i>%</i>	<i>\$ per month</i>	<i>\$ per month</i>
Small Domestic Premises ⁽¹⁾ (Private)	7	150	10
Medium Domestic Premises ⁽¹⁾ (Private)	8	372	28
Large Domestic Premises ⁽¹⁾ (Private)	9	848	73
Public Domestic Premises ⁽²⁾	6	91	6
All Domestic Premises⁽³⁾	7	162	10
Shops and Commercial Premises	4	1,003	40
Offices	24	2,670	525
Industrial Premises ⁽⁴⁾	10	451	39
All Non-domestic Premises⁽⁵⁾	7	1,101	76
All Properties	7	275	19

(1) Domestic units are classified by saleable areas, as follows –

Small domestic	up to 69.9m ²	(up to 752 sq. ft.)
Medium domestic	70m ² to 99.9m ²	(753 sq. ft. - 1 075 sq. ft.)
Large domestic	100m ² and over	(1 076 sq. ft. and above)

(2) Including Housing Authority and Housing Society rental units.

(3) Including car parking spaces.

(4) Including factories and storage premises.

(5) Including miscellaneous premises such as hotels, cinemas, petrol filling stations, schools and car parking spaces.

(6) The rateable values for 2008–09 reflect the changes in open market rental values between 1 October 2006 and 1 October 2007.