

Head 2 — GENERAL RATES

Details of Revenue

Sub-head (Code)	Actual revenue 2008–09	Original estimate 2009–10	Revised estimate 2009–10	Estimate 2010–11
	\$'000	\$'000	\$'000	\$'000
030 General Rates	7,174,835	13,899,000	9,205,000	9,375,000†
Total	<u>7,174,835</u>	<u>13,899,000</u>	<u>9,205,000</u>	<u>9,375,000</u>

† After Budget revenue measures but subject to the passing of the relevant legislation by the Legislative Council.

Description of Revenue Source

To this revenue head is credited the yield from General Rates levied on occupiers of all rateable premises under the Rating Ordinance (Cap. 116).

Revenue from General Rates generated 3.7% of total revenue in 2009–10.

Underlying Changes in Revenue Yield

The **2009–10** revised estimate of \$9,205,000,000 represents a decrease of \$4,694,000,000 (33.8%) against the original estimate. This mainly reflects the effect of additional rates concession for the last two quarters of 2009–10.

The **2010–11** estimate of \$9,375,000,000 represents an increase of \$170,000,000 (1.8%) over the revised estimate for 2009–10.