

ECONOMIC PERFORMANCE IN 2009

1. Estimated rates of change in the Gross Domestic Product and its expenditure components and in the main price indicators in 2009:

	(%)
(a) Growth rates in real terms of:	
Private consumption expenditure	-0.3
Government consumption expenditure	2.0
Gross domestic fixed capital formation	-2.2
<i>of which:</i>	
Building and construction	0.0
Machinery, equipment and computer software	-3.6
Total exports of goods	-12.6
Imports of goods	-9.7
Exports of services	-0.7
Imports of services	-4.0
Gross Domestic Product (GDP)	-2.7
<i>Per capita GDP, in real terms</i>	-3.0
<i>Per capita GDP at current market prices</i>	HK\$233,200 (US\$30,100)
(b) Rates of change in:	
Composite Consumer Price Index	0.5
GDP Deflator	0.2
Government Consumption Expenditure Deflator	0.1
(c) Growth rate of nominal GDP	-2.5

2. Annual growth rates in real terms of re-exports and domestic exports based on external trade quantum index numbers:

	<i>Re-exports</i> (%)	<i>Domestic exports</i> (%)
2007	10	-20
2008	4	-22
2009	-11	-35
<i>Share in the value of total exports of goods in 2009</i>	98	2

3. Annual growth rates in real terms of retained imports by type:

	<i>Retained imports</i>					
	<i>Total</i> (%)	<i>Consumer goods</i> (%)	<i>Foodstuffs</i> (%)	<i>Capital goods</i> (%)	<i>Raw materials and semi-manufactures</i> (%)	<i>Fuels</i> (%)
2007	12	6	7	11	18	9
2008	-1	12	13	7	-30	-4
2009	-4	-9	7	-4	-10	23

4. Annual growth rates in real terms of retained imports of capital goods by type:

	<i>Retained imports of capital goods</i>				
	<i>Total</i> (%)	<i>Office equipment</i> (%)	<i>Industrial machinery</i> (%)	<i>Construction machinery</i> (%)	<i>Telecommunications equipment</i> (%)
2007	11	-5	-5	6	26
2008	7	0	6	57	14
2009	-4	-9	-31	63	5

5. Annual growth rates in real terms of exports of services by type:

Exports of services

	<i>Total</i> (%)	<i>Trade-related services</i> (%)	<i>Transportation services</i> (%)	<i>Travel services</i> (%)	<i>Finance, insurance, business and other services</i> (%)
2007	14	9	13	14	24
2008	5	4	3	6	7
2009	-1	-7	-2	8	3

6. Hong Kong's visible and invisible trade balance in 2009 reckoned on GDP basis ^(Note 1):

	(HK\$ billion)
Total exports of goods	2,494.7
Imports of goods	2,703.0
<i>Visible trade balance</i>	-208.2
Exports of services	670.0
Imports of services	344.1
<i>Invisible trade balance</i>	325.9
<i>Combined visible and invisible trade balance</i>	117.7

Note 1 Preliminary figures.

7. Annual averages of the unemployment and underemployment rates and growth in labour force and total employment:

	<i>Unemployment rate (%)</i>	<i>Underemployment rate (%)</i>	<i>Growth in labour force (%)</i>	<i>Growth in total employment (%)</i>
2007	4.0	2.2	1.6	2.4
2008	3.6	1.9	0.5	1.0
2009	5.2	2.3	1.3	-0.5

8. Annual rates of change in the Consumer Price Indices:

	<i>Composite CPI (%)</i>	<i>CPI(A) (%)</i>	<i>CPI(B) (%)</i>	<i>CPI(C) (%)</i>
2007	2.0	1.3	2.2	2.7
2008	4.3	3.6	4.6	4.7
2009	0.5	0.4	0.5	0.6