

EFFECT OF THE GENERAL REVALUATION OF RATES ON MAIN PROPERTY CLASSES

<i>Property Type</i>	<i>2011-12</i>		
	<i>Average Increase in Rateable Value⁽⁶⁾</i>	<i>New Average Rates Payable⁽⁷⁾</i>	<i>Increase⁽⁸⁾</i>
	<i>%</i>	<i>\$ per month</i>	<i>\$ per month</i>
Small Domestic Premises ⁽¹⁾ (Private)	+15	322	+42
Medium Domestic Premises ⁽¹⁾ (Private)	+14	785	+96
Large Domestic Premises ⁽¹⁾ (Private)	+13	1,996	+237
Public Domestic Premises ⁽²⁾	+11	169	+17
All Domestic Premises⁽³⁾	+14	343	+41
Shops and Commercial Premises	+5	2,184	+110
Offices	+7	2,458	+152
Industrial Premises ⁽⁴⁾	+7	833	+57
All Non-domestic Premises⁽⁵⁾	+5	2,112	+103
All Properties	+9	576	+49

(1) Domestic units are classified by relation to saleable areas, as follows –

Small domestic	up to 69.9m ²	(up to 752 sq. ft.)
Medium domestic	70m ² to 99.9m ²	(753 sq. ft. - 1 075 sq. ft.)
Large domestic	100m ² and over	(1 076 sq. ft. and above)

(2) Including Housing Authority and Housing Society rental units.

(3) Including car parking spaces.

(4) Including factories and storage premises.

(5) Including miscellaneous premises such as hotels, cinemas, petrol filling stations, schools and car parking spaces.

(6) The rateable values for 2011-12 reflect changes in open market rental values between 1 October 2009 and 1 October 2010.

(7) The effect of the proposed rates concession in 2011-12 has not been taken into account.

(8) The effect of rates concession in 2010-11 has not been taken into account.