

## Head 2 — GENERAL RATES

### Details of Revenue

Sub-head (Code)	Actual revenue 2009–10	Original estimate 2010–11	Revised estimate 2010–11	<b>Estimate 2011–12</b>
	\$'000	\$'000	\$'000	<b>\$'000</b>
030 General Rates .....	9,957,161	9,375,000	9,385,000	<b>11,011,000†</b>
Total .....	<u>9,957,161</u>	<u>9,375,000</u>	<u>9,385,000</u>	<b><u>11,011,000</u></b>

† After Budget revenue measures but subject to the passing of the relevant legislation by the Legislative Council.

### Description of Revenue Source

To this revenue head is credited the yield from General Rates levied on occupiers of all rateable premises under the Rating Ordinance (Cap. 116).

Revenue from General Rates generated 3.2% of total revenue in 2010–11.

### Underlying Changes in Revenue Yield

The **2010–11** revised estimate of \$9,385,000,000 represents an increase of \$10,000,000 (0.1%) over the original estimate.

The **2011–12** estimate of \$11,011,000,000 represents an increase of \$1,626,000,000 (17.3%) over the revised estimate for 2010–11. This is mainly due to an increase in the rateable values of properties partly offset by the effect of the proposed rates concession in the 2011–12 Budget.