

Head 1 — DUTIES

Details of Revenue

Sub-head (Code)	Actual revenue 2010–11	Original estimate 2011–12	Revised estimate 2011–12	Estimate 2012–13
	\$'000	\$'000	\$'000	\$'000
010 Hydrocarbon oils	3,026,665	3,101,799	3,144,190	3,271,239
020 Alcoholic beverages	298,345	289,558	344,032	350,374
030 Other alcohol products.....	5,132	9,535	5,132	5,132
050 Tobacco	4,220,944	4,396,976	4,704,900	4,704,900
Total	<u>7,551,086</u>	<u>7,797,868</u>	<u>8,198,254</u>	<u>8,331,645</u>

Description of Revenue Sources

To this revenue head are credited duties paid on hydrocarbon oils, alcoholic beverages, other alcohol products and tobacco under the Dutiable Commodities Ordinance (Cap. 109).

Revenue from duties generated 2.5% of total revenue in 2011–12.

Underlying Changes in Revenue Yield

The **2011–12** revised estimate of \$8,198,254,000 is a net increase of \$400,386,000 (5.1%) over the original estimate.

Under *Subhead 020 Alcoholic beverages*, the increase of \$54,474,000 (18.8%) is mainly due to the higher than expected consumption of such products.

Under *Subhead 030 Other alcohol products*, the decrease of \$4,403,000 (46.2%) is mainly due to the lower than expected demand for such products.

The **2012–13** estimate of \$8,331,645,000 is a net increase of \$133,391,000 (1.6%) over the revised estimate for 2011–12.