

Head 1 — DUTIES

Details of Revenue

Sub-head (Code)	Actual revenue 2011–12	Original estimate 2012–13	Revised estimate 2012–13	Estimate 2013–14
	\$'000	\$'000	\$'000	\$'000
010 Hydrocarbon oils.....	3,146,665	3,271,239	3,292,564	3,436,958
020 Alcoholic beverages.....	363,547	350,374	375,279	390,109
030 Other alcohol products.....	7,921	5,132	7,921	7,921
050 Tobacco.....	4,206,609	4,704,900	4,960,806	4,960,806
Total.....	<u>7,724,742</u>	<u>8,331,645</u>	<u>8,636,570</u>	<u>8,795,794</u>

Description of Revenue Sources

This revenue head covers duties paid on hydrocarbon oils, alcoholic beverages, other alcohol products and tobacco under the Dutiable Commodities Ordinance (Cap. 109).

Revenue from duties generated 2.4% of total revenue in 2012–13.

Underlying Changes in Revenue Yield

The **2012–13** revised estimate of \$8,636,570,000 reflects a net increase of \$304,925,000 (3.7%) over the original estimate.

Under *Subhead 030 Other alcohol products*, the increase of \$2,789,000 (54.3%) is mainly due to the higher than expected demand for such products.

The **2013–14** estimate of \$8,795,794,000 reflects a net increase of \$159,224,000 (1.8%) over the revised estimate for 2012–13.