

## Head 2 — GENERAL RATES

### Details of Revenue

Sub-head (Code)	Actual revenue 2011–12	Original estimate 2012–13	Revised estimate 2012–13	<b>Estimate 2013–14</b>
	\$'000	\$'000	\$'000	<b>\$'000</b>
030 General Rates.....	9,722,268	10,471,000	10,939,000	<b>12,971,000</b> †
Total.....	<u>9,722,268</u>	<u>10,471,000</u>	<u>10,939,000</u>	<u><b>12,971,000</b></u>

† After Budget revenue measures but subject to the passing of the relevant legislation by the Legislative Council.

### Description of Revenue Source

This revenue head covers the yield from General Rates levied on occupiers of all rateable premises under the Rating Ordinance (Cap. 116).

Revenue from General Rates generated 3.1% of total revenue in 2012–13.

### Underlying Changes in Revenue Yield

The **2012–13** revised estimate of \$10,939,000,000 reflects an increase of \$468,000,000 (4.5%) over the original estimate.

The **2013–14** estimate of \$12,971,000,000 reflects an increase of \$2,032,000,000 (18.6%) over the revised estimate for 2012–13. This is mainly due to an increase in the rateable values of properties, partly offset by the effect of the proposed rates concession in the 2013–14 Budget.