

## ECONOMIC PERFORMANCE IN 2013

1. Estimated rates of change in the Gross Domestic Product and its expenditure components and in the main price indicators in 2013:

	(%)
(a) Growth rates in real terms of:	
Private consumption expenditure	4.2
Government consumption expenditure	2.7
Gross domestic fixed capital formation	3.3
<i>of which :</i>	
Building and construction	-1.2
Machinery, equipment and intellectual property products	10.5
Total exports of goods	6.7
Imports of goods	7.6
Exports of services	5.8
Imports of services	1.5
<b>Gross Domestic Product (GDP)</b>	<b>2.9</b>
<i>Per capita GDP in real terms</i>	2.5
<i>Per capita GDP at current market prices</i>	HK\$295,300 (US\$38,100)
(b) Rates of change in:	
<b>Composite Consumer Price Index</b>	<b>4.3</b>
<b>GDP Deflator</b>	<b>1.2</b>
<b>Government Consumption Expenditure Deflator</b>	<b>4.3</b>
(c) <b>Growth rate of nominal GDP</b>	<b>4.2</b>

2. Annual growth rates in real terms of re-exports and domestic exports based on external trade quantum index numbers:

	<i>Re-exports</i> (%)	<i>Domestic exports</i> (%)
2011	3	-12
2012	0	-13
2013	3	-9
<i>Share in the value of total exports of goods in 2013</i>	98	2

3. Annual growth rates in real terms of retained imports by type:

<i>Retained imports</i>						
	<i>Total</i> (%)	<i>Consumer goods</i> (%)	<i>Foodstuffs</i> (%)	<i>Capital goods</i> (%)	<i>Raw materials and semi-manufactures</i> (%)	<i>Fuels</i> (%)
2011	8	33	6	15	-4	-10
2012	4	6	2	22	-6	-7
2013	6	3	9	22	-3	0

4. Annual growth rates in real terms of retained imports of capital goods by type:

<i>Retained imports of capital goods</i>					
	<i>Total</i> (%)	<i>Office equipment</i> (%)	<i>Industrial machinery</i> (%)	<i>Construction machinery</i> (%)	<i>Telecommunications equipment</i> (%)
2011	15	-20	-10	-14	126
2012	22	22	-26	-26	100
2013	22	9	-24	57	52

5. Annual growth rates in real terms of exports of services by type:

*Exports of services*

	<i>Total</i>	<i>Trade-related</i>	<i>Transportation</i>	<i>Travel</i>	<i>Finance, insurance, business and other services</i>
	(%)	(%)	(%)	(%)	(%)
2011	5	3	1	16	5
2012	2	1	-4	10	3
2013	6	1	0	19	4

6. Hong Kong's visible and invisible trade balance in 2013 reckoned on GDP basis <sup>(Note 1)</sup>:

	(HK\$ billion)
Total exports of goods	3,816.4
Imports of goods	4,394.9
<b><i>Visible trade balance</i></b>	<b>-578.5</b>
Exports of services	1,066.0
Imports of services	465.2
<b><i>Invisible trade balance</i></b>	<b>600.9</b>
<b><i>Combined visible and invisible trade balance</i></b>	<b>22.3</b>

Note 1 Preliminary figures.

7. Annual averages of the unemployment and underemployment rates and growth in labour force and total employment:

	<i>Unemployment rate (%)</i>	<i>Underemployment rate (%)</i>	<i>Growth in labour force (%)</i>	<i>Growth in total employment (%)</i>
2011	3.4	1.7	2.0	2.9
2012	3.3	1.5	2.2	2.4
2013	3.3	1.5	2.3	2.3

8. Annual rates of change in the Consumer Price Indices:

	<i>Composite CPI</i>		<i>CPI(A)</i>	<i>CPI(B)</i>	<i>CPI(C)</i>
	<i>Headline (%)</i>	<i>Underlying (%)</i>	<i>(%)</i>	<i>(%)</i>	<i>(%)</i>
2011	5.3	5.3	5.6	5.2	5.1
2012	4.1	4.7	3.6	4.3	4.1
2013	4.3	4.0	5.1	4.1	3.8