

## EFFECT OF THE PROPOSED RATES CONCESSION<sup>(1)</sup> ON MAIN PROPERTY CLASSES

2017-18<sup>(2)</sup>

<i>Property Type</i>	<i>No Concession</i>		<i>With Rates Concession</i>	
	<i>Average Rates Payable (\$ for the year)</i>	<i>Average Rates Payable (\$ per month)</i>	<i>Average Rates Payable (\$ for the year)</i>	<i>Average Rates Payable (\$ per month)</i>
Private Domestic Premises <sup>(3)</sup>				
Small	5,928	494	2,148	179
Medium	12,504	1,042	8,580	715
Large	27,636	2,303	23,688	1,974
Public Domestic Premises <sup>(4)</sup>	2,940	245	84	7
<b>All Domestic Premises<sup>(5)</sup></b>	<b>5,856</b>	<b>488</b>	<b>2,556</b>	<b>213</b>
Shops and Commercial Premises	45,228	3,769	41,568	3,464
Offices	48,084	4,007	44,148	3,679
Industrial Premises <sup>(6)</sup>	17,172	1,431	13,428	1,119
<b>All Non-domestic Premises<sup>(7)</sup></b>	<b>39,012</b>	<b>3,251</b>	<b>35,616</b>	<b>2,968</b>
<b>All Properties</b>	<b>10,092</b>	<b>841</b>	<b>6,780</b>	<b>565</b>

- (1) The proposal involves rates concession for four quarters of 2017-18, subject to a ceiling of \$1,000 per quarter.
- (2) The rates payable have reflected the changes in rateable values for 2017-18 after the General Revaluation.
- (3) Domestic units are classified by saleable areas, as follows –
- |        |                                        |                                                 |
|--------|----------------------------------------|-------------------------------------------------|
| Small  | up to 69.9m <sup>2</sup>               | (up to 752 ft <sup>2</sup> )                    |
| Medium | 70m <sup>2</sup> to 99.9m <sup>2</sup> | (753 ft <sup>2</sup> to 1 075 ft <sup>2</sup> ) |
| Large  | 100m <sup>2</sup> and over             | (1 076 ft <sup>2</sup> and over)                |
- (4) Including Housing Authority and Housing Society rental units.
- (5) Including car parking spaces in domestic premises.
- (6) Including factories and storage premises.
- (7) Including miscellaneous premises such as hotels, cinemas, petrol filling stations, schools and car parking spaces in non-domestic premises.