

Head 1 — DUTIES

Details of Revenue

Sub-head (Code)	Actual revenue 2015–16	Original estimate 2016–17	Revised estimate 2016–17	Estimate 2017–18
	\$'000	\$'000	\$'000	\$'000
010 Hydrocarbon oils.....	3,744,192	3,887,074	3,850,364	3,999,224
020 Alcoholic beverages.....	430,579	413,084	430,579	430,579
030 Other alcohol products.....	4,038	3,867	4,038	4,038
050 Tobacco.....	6,532,783	6,634,794	6,411,895	6,499,615
Total.....	<u>10,711,592</u>	<u>10,938,819</u>	<u>10,696,876</u>	<u>10,933,456</u>

Description of Revenue Sources

This revenue head covers duties paid on hydrocarbon oils, alcoholic beverages, other alcohol products and tobacco under the Dutiable Commodities Ordinance (Cap. 109).

Revenue from duties generated 2.5% of total revenue in 2016–17.

Underlying Changes in Revenue Yield

The **2016–17** revised estimate of \$10,696,876,000 reflects a net decrease of \$241,943,000 (2.2%) against the original estimate.

The **2017–18** estimate of \$10,933,456,000 reflects a net increase of \$236,580,000 (2.2%) over the revised estimate for 2016–17.