

## Head 2 — GENERAL RATES

### Details of Revenue

Sub-head (Code)	Actual revenue 2015–16	Original estimate 2016–17	Revised estimate 2016–17	Estimate 2017–18
	\$'000	\$'000	\$'000	\$'000
030 General Rates.....	22,733,427	19,824,000	20,917,000	21,427,000 †
Total.....	<u>22,733,427</u>	<u>19,824,000</u>	<u>20,917,000</u>	<u>21,427,000</u>

† After Budget revenue measures but subject to the passage of the relevant legislation by the Legislative Council.

### Description of Revenue Source

This revenue head covers the yield from General Rates levied on occupiers of all rateable premises under the Rating Ordinance (Cap. 116).

Revenue from General Rates generated 4.8% of total revenue in 2016–17.

### Underlying Changes in Revenue Yield

The 2016–17 revised estimate of \$20,917 million reflects an increase of \$1,093 million (5.5%) over the original estimate.

The 2017–18 estimate of \$21,427 million reflects an increase of \$510 million (2.4%) over the revised estimate for 2016–17.