

## EFFECT OF THE PROPOSED RATES CONCESSION<sup>(1)</sup> ON MAIN PROPERTY CLASSES

2019-20<sup>(2)</sup>

<i>Property Type</i>	<i>No Concession</i>		<i>With Rates Concession</i>	
	<i>Average Rates Payable (\$ for the year)</i>	<i>Average Rates Payable (\$ per month)</i>	<i>Average Rates Payable (\$ for the year)</i>	<i>Average Rates Payable (\$ per month)</i>
Private Domestic Premises <sup>(3)</sup>				
Small	6,792	566	1,500	125
Medium	14,016	1,168	8,184	682
Large	29,424	2,452	23,532	1,961
Public Domestic Premises <sup>(4)</sup>	3,276	273	24	2
<b>All Domestic Premises<sup>(5)</sup></b>	<b>6,600</b>	<b>550</b>	<b>2,172</b>	<b>181</b>
Shops and Commercial Premises	46,380	3,865	41,148	3,429
Offices	53,400	4,450	47,676	3,973
Industrial Premises <sup>(6)</sup>	18,492	1,541	13,236	1,103
<b>All Non-domestic Premises<sup>(7)</sup></b>	<b>41,832</b>	<b>3,486</b>	<b>37,080</b>	<b>3,090</b>
<b>All Properties</b>	<b>11,064</b>	<b>922</b>	<b>6,600</b>	<b>550</b>

- (1) The proposed rates concession is for four quarters of 2019-20, subject to a ceiling of \$1,500 per quarter. About 60.5% of domestic ratepayers and 38.6% of non-domestic ratepayers (or 57.7% overall) will not need to pay any rates during 2019-20.
- (2) The rates payable have reflected the changes in rateable values for 2019-20 after the General Revaluation.
- (3) Domestic units are classified by saleable areas, as follows –
- |        |  |   |
|--------|--|---|
| Small  | up to 69.9m <sup>2</sup>               | (up to 752 ft <sup>2</sup> )                    |
| Medium | 70m <sup>2</sup> to 99.9m <sup>2</sup> | (753 ft <sup>2</sup> to 1 075 ft <sup>2</sup> ) |
| Large  | 100m <sup>2</sup> and over             | (1 076 ft <sup>2</sup> and over)                |
- (4) Including Housing Authority and Housing Society rental units.
- (5) Including car parking spaces in domestic premises.
- (6) Including factories and storage premises.
- (7) Including miscellaneous premises such as hotels, cinemas, petrol filling stations, schools and car parking spaces in non-domestic premises.