

Head 1 — DUTIES

Details of Revenue

Sub-head (Code)	Actual revenue 2017–18	Original estimate 2018–19	Revised estimate 2018–19	Estimate 2019–20
	\$'000	\$'000	\$'000	\$'000
010 Hydrocarbon oils.....	3,747,272	3,902,955	3,769,738	3,815,787
020 Alcoholic beverages.....	523,286	448,613	523,286	523,286
030 Other alcohol products.....	4,769	4,277	4,769	4,769
050 Tobacco.....	6,425,638	6,808,895	6,385,063	6,421,926
Total.....	<u>10,700,965</u>	<u>11,164,740</u>	<u>10,682,856</u>	<u>10,765,768</u>

Description of Revenue Sources

This revenue head covers duties paid on hydrocarbon oils, alcoholic beverages, other alcohol products and tobacco under the Dutiable Commodities Ordinance (Cap. 109).

Revenue from duties generated 2.3% of total revenue in 2018–19.

Underlying Changes in Revenue Yield

The **2018–19** revised estimate of \$10,682,856,000 reflects a net decrease of \$481,884,000 (4.3%) against the original estimate.

Under *Subhead 020 Alcoholic beverages*, the increase of \$74,673,000 (16.6%) is mainly due to the higher-than-expected consumption of such products.

Under *Subhead 030 Other alcoholic products*, the increase of \$492,000 (11.5%) is mainly due to the higher-than-expected demand for such products.

The **2019–20** estimate of \$10,765,768,000 reflects a net increase of \$82,912,000 (0.8%) over the revised estimate for 2018–19.