

Head 1 — DUTIES

Details of Revenue

Sub-head (Code)	Actual revenue 2019–20	Original estimate 2020–21	Revised estimate 2020–21	Estimate 2021–22
	\$'000	\$'000	\$'000	\$'000
010 Hydrocarbon oils.....	3,768,886	3,755,840	3,739,642	3,741,603
020 Alcoholic beverages.....	563,954	567,416	466,757	489,456
030 Other alcohol products.....	8,846	4,681	3,830	4,444
050 Tobacco.....	7,048,892	6,599,312	7,893,646	7,893,646
Total.....	<u>11,390,578</u>	<u>10,927,249</u>	<u>12,103,875</u>	<u>12,129,149</u>

Description of Revenue Sources

This revenue head covers duties paid on hydrocarbon oils, alcoholic beverages, other alcohol products and tobacco under the Dutiable Commodities Ordinance (Cap. 109).

Revenue from duties generated 2.7% of total revenue in 2020–21.

Underlying Changes in Revenue Yield

The **2020–21** revised estimate of \$12,103,875,000 reflects a net increase of \$1,176,626,000 (10.8%) over the original estimate.

Under *Subhead 020 Alcoholic beverages*, the decrease of \$100,659,000 (17.7%) is mainly due to the lower-than-expected consumption of such products.

Under *Subhead 030 Other alcoholic products*, the decrease of \$851,000 (18.2%) is mainly due to the lower-than-expected demand for such products.

Under *Subhead 050 Tobacco*, the increase of \$1,294,334,000 (19.6%) is mainly due to the higher-than-expected demand for such products.

The **2021–22** estimate of \$12,129,149,000 reflects a net increase of \$25,274,000 (0.2%) over the revised estimate for 2020–21.

Under *Subhead 030 Other alcoholic products*, the increase of \$614,000 (16.0%) is mainly due to the anticipated increase in demand for such products.