

Head 1 — DUTIES

Details of Revenue

Sub-head (Code)	Actual revenue 2020–21	Original estimate 2021–22	Revised estimate 2021–22	Estimate 2022–23
	\$'000	\$'000	\$'000	\$'000
010 Hydrocarbon oils.....	3,669,462	3,741,603	3,864,662	3,922,731
020 Alcoholic beverages.....	552,926	489,456	690,755	717,201
030 Other alcohol products.....	5,536	4,444	7,376	7,376
050 Tobacco.....	7,624,032	7,893,646	7,831,001	8,189,331
Total.....	<u>11,851,956</u>	<u>12,129,149</u>	<u>12,393,794</u>	<u>12,836,639</u>

Description of Revenue Sources

This revenue head covers duties paid on hydrocarbon oils, alcoholic beverages, other alcohol products and tobacco under the Dutiable Commodities Ordinance (Cap. 109).

Revenue from duties generated 2.6% of total revenue in 2021–22.

Underlying Changes in Revenue Yield

The 2021–22 revised estimate of \$12,393,794,000 reflects a net increase of \$264,645,000 (2.2%) over the original estimate.

Under *Subhead 020 Alcoholic beverages*, the increase of \$201,299,000 (41.1%) is mainly due to the higher-than-expected demand for higher-valued products.

Under *Subhead 030 Other alcoholic products*, the increase of \$2,932,000 (66.0%) is mainly due to the higher-than-expected demand for such products.

The 2022–23 estimate of \$12,836,639,000 reflects a net increase of \$442,845,000 (3.6%) over the revised estimate for 2021–22.