

## Head 9 — LOANS, REIMBURSEMENTS, CONTRIBUTIONS AND OTHER RECEIPTS

### Details of Revenue

Sub-head (Code)	Actual revenue 2020–21	Original estimate 2021–22	Revised estimate 2021–22	Estimate 2022–23
	\$'000	\$'000	\$'000	\$'000
010 Repayments of loans and advances.....	146	—	—	—
020 Pension contributions.....	2,496	1,950	1,990	1,660
030 Recovery of salaries and staff on-costs.....	2,298,590	3,109,300	2,468,900	2,517,700
040 Light and fuel in government buildings.....	17,256	19,150	19,250	20,640
050 Recovery of overpayments and losses.....	2,814,259	837,570	1,527,200	1,051,680
080 Transfers from Funds.....	84,000,000	35,000,000	35,000,000	100,000,000
090 Other receipts.....	700,624	1,202,400	814,700	4,881,000
110 Payments made by Trading Funds—				
(001) Transfer of statutory return.....	386,833	110,965	128,952	143,041
(002) Payments for “insurance” premium.....	4,182	4,230	4,230	4,295
(003) Reimbursements by trading funds arising from policy on “insurance”.....	407	273	603	333
Total.....	<u>90,224,793</u>	<u>40,285,838</u>	<u>39,965,825</u>	<u>108,620,349</u>

### Description of Revenue Sources

This revenue head covers repayments of loans and advances, pension contributions (e.g. to the Widows and Orphans Pension Scheme and the Surviving Spouses’ and Children’s Pension Scheme), recovery of salaries and staff on-costs from organisations including the Hong Kong Housing Authority and the Hospital Authority, charges for light and fuel in government buildings, recovery of overpayments and losses (including surcharges on public officers), transfer from Government Funds, and payments made by Trading Funds.

Revenue from loans, reimbursements, contributions and other receipts (excluding transfers from funds) generated 1.0% of total revenue in 2021–22.

### Underlying Changes in Revenue Yield

The 2021–22 revised estimate of \$39,965,825,000 reflects a net decrease of \$320,013,000 (0.8%) against the original estimate.

Under *Subhead 030 Recovery of salaries and staff on-costs*, the decrease of \$640,400,000 (20.6%) is due to the lower-than-expected recovery of salaries and staff on-costs arising from staff seconded to trading funds and public authorities.

Under *Subhead 050 Recovery of overpayments and losses*, the increase of \$689,630,000 (82.3%) is mainly due to the higher-than-expected refunds of unspent grant from aided schools and universities, return of surplus provision from Housing Authority and recovery of works expenditures and previous payments to contractors.

Under *Subhead 090 Other receipts*, the decrease of 387,700,000 (32.2%) is mainly due to the deferred receipt of dividend from the Cyberport project and the lower-than-expected sale proceeds of surplus quarters and properties.

Under *Subhead 110 Payments made by Trading Funds*, the increase of \$18,317,000 (15.9%) is mainly due to the more-than-expected transfer of statutory return from a trading fund.

The 2022–23 estimate of \$108,620,349,000 reflects a net increase of \$68,654,524,000 (171.8%) over the revised estimate for 2021–22.

Under *Subhead 020 Pension contributions*, a decrease of \$330,000 (16.6%) is expected because the pension contributions under the Surviving Spouses’ and Children’s Pension Schemes are expected to drop.

Under *Subhead 050 Recovery of overpayments and losses*, a decrease of \$475,520,000 (31.1%) is expected mainly because refunds of unspent grant from aided schools, return of surplus provision from Housing Authority and recovery of works expenditures and previous payments to contractors are expected to drop.

Under *Subhead 080 Transfers from Funds*, an increase of \$65,000,000,000 (185.7%) is expected due to the expected increase in transfer from Capital Works Reserve Fund to the general revenue in 2022–23.

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Under *Subhead 090 Other receipts*, an increase of \$4,066,300,000 (499.1%) is expected mainly because payment by the Hong Kong Mortgage Corporation Limited to the Government under the 100% Personal Loan Guarantee Scheme, and receipt of dividend from the Cyberport Project are expected.

Under *Subhead 110 Payments made by Trading Funds*, the increase of \$13,884,000 (10.4%) is mainly because more statutory return from trading funds is expected.