

## Head 9 — LOANS, REIMBURSEMENTS, CONTRIBUTIONS AND OTHER RECEIPTS

### Details of Revenue

Sub-head (Code)	Actual revenue 2021–22	Original estimate 2022–23	Revised estimate 2022–23	Estimate 2023–24
	\$'000	\$'000	\$'000	\$'000
010 Repayments of loans and advances.....	10	—	217,071	—
020 Pension contributions.....	1,956	1,660	1,630	1,340
030 Recovery of salaries and staff on-costs.....	2,056,703	2,517,700	2,453,300	2,475,800
040 Light and fuel in government buildings.....	19,981	20,640	25,130	22,470
050 Recovery of overpayments and losses.....	2,635,671	1,051,680	3,265,090	1,367,940
080 Transfers from Funds.....	35,000,000	100,000,000	100,000,000	50,000,000
090 Other receipts.....	770,969	4,881,000	866,100	5,284,770*
110 Payments made by Trading Funds—				
(001) Transfer of statutory return and interest income.....	128,951	143,041	941,601	1,356,879
(002) Payments for “insurance” premium.....	4,296	4,295	4,295	4,645
(003) Reimbursements by trading funds arising from policy on “insurance”.....	543	333	152	336
Total.....	<u>40,619,080</u>	<u>108,620,349</u>	<u>107,774,369</u>	<u>60,514,180</u>

\* After Budget revenue measures.

### Description of Revenue Sources

This revenue head covers repayments of loans and advances, pension contributions (e.g. to the Widows and Orphans Pension Scheme and the Surviving Spouses’ and Children’s Pension Scheme), recovery of salaries and staff on-costs from organisations including the Hong Kong Housing Authority and the Hospital Authority, charges for light and fuel in government buildings, recovery of overpayments and losses (including surcharges on public officers), transfer from Government Funds, and payments made by Trading Funds.

Revenue from loans, reimbursements, contributions and other receipts (excluding transfers from funds) generated 1.7% of total revenue in 2022–23.

### Underlying Changes in Revenue Yield

The 2022–23 revised estimate of \$107,774,369,000 reflects a net decrease of \$845,980,000 (0.8%) against the original estimate.

Under *Subhead 010 Repayments of loans and advances*, the increase of \$217,071,000 is due to the unexpected receipts arising from sale of loans under the Sandwich Class Housing Purchase Loan Scheme.

Under *Subhead 040 Light and fuel in government buildings*, the increase of \$4,490,000 (21.8%) is due to the higher-than-expected light and fuel charges collected from tenants of government premises.

Under *Subhead 050 Recovery of overpayments and losses*, the increase of \$2,213,410,000 (210.5%) is mainly due to the higher-than-expected refunds of unspent subventions from Non-governmental Organisations (NGOs), other subvented organisations and aided schools.

Under *Subhead 090 Other receipts*, the decrease of 4,014,900,000 (82.3%) is mainly due to the deferred payment by the Hong Kong Mortgage Corporation Limited (HKMC) to the Government under the 100% Personal Loan Guarantee Scheme (PLGS), deferred receipt of dividend from the Cyberport Project, and the lower-than-expected proceeds from the sale of surplus quarters and properties.

Under *Subhead 110 Payments made by Trading Funds*, the increase of \$798,379,000 (540.7%) is mainly due to the transfer of interest income from a trading fund to the general revenue.

The 2023–24 estimate of \$60,514,180,000 reflects a net decrease of \$47,260,189,000 (43.9%) against the revised estimate for 2022–23.

Under *Subhead 010 Repayments of loans and advances*, the decrease of \$217,071,000 (100.0%) is expected because no receipts from sale of loans under the Sandwich Class Housing Purchase Loan Scheme is expected.

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Under *Subhead 020 Pension contributions*, a decrease of \$290,000 (17.8%) is expected because the pension contributions under the Surviving Spouses' and Children's Pension Schemes are expected to drop.

Under *Subhead 040 Light and fuel in government buildings*, a decrease of \$2,660,000 (10.6%) is expected due to the expected decrease in light and fuel charges to be collected from tenants of government premises.

Under *Subhead 050 Recovery of overpayments and losses*, a decrease of \$1,897,150,000 (58.1%) is expected mainly because refunds of unspent subventions from NGOs, subvented organisations and aided schools are expected to drop.

Under *Subhead 080 Transfers from Funds*, a decrease of \$50 billion (50.0%) is expected due to the expected decrease in transfer from Capital Works Reserve Fund to the general revenue in 2023-24.

Under *Subhead 090 Other receipts*, an increase of \$4,418,670,000 (510.2%) is expected mainly due to the expected payment by the HKMC to the Government under the PLGS and receipt of dividend from the Cyberport Project, and an anticipated increase in the proceeds from sale of government properties.

Under *Subhead 110 Payments made by Trading Funds*, an increase of \$415,812,000 (44.0%) is expected mainly due to the expected increase in transfer of statutory return and interest income from trading funds.