

CAPITAL WORKS RESERVE FUND
(Summary of Payments by Heads)

| Head | Approved project estimate* (Excludes block allocations) | Actual expenditure to 31.3.2023 | Revised estimate 2023–24 (Includes block allocations§) | Estimate 2024–25 |
|--|--|---------------------------------|---|--------------------|
| | \$'000 | \$'000 | \$'000 | \$'000 |
| Land Acquisition | | | | |
| 701—Land Acquisition | 5,276,490 | 3,804,125 | 8,058,550 | 24,866,290 |
| Sub-total | 5,276,490 | 3,804,125 | 8,058,550 | 24,866,290 |
| Public Works Programme | | | | |
| 702—Port and Airport Development | 287,000 | 275,300 | 100 | 136 |
| 703—Buildings | 324,074,600 | 82,037,530 | 28,194,710 | 31,877,940 |
| 704—Drainage | 100,325,600 | 38,063,089 | 7,331,580 | 7,862,003 |
| 705—Civil Engineering | 151,323,400 | 55,586,994 | 6,622,627 | 7,873,812 |
| 706—Highways | 392,631,400 | 332,020,038 | 9,825,149 | 7,972,740 |
| 707—New Towns and Urban Area Development | 199,644,900 | 79,898,924 | 17,016,971 | 15,401,313 |
| 709—Waterworks | 43,545,800 | 23,078,457 | 4,740,244 | 4,377,961 |
| 711—Housing | 50,022,000 | 8,590,352 | 3,170,666 | 5,068,794 |
| Sub-total | 1,261,854,700 | 619,550,684 | 76,902,047 | 80,434,699 |
| Capital Subventions and Major Systems and Equipment | | | | |
| 708 (part)—Capital Subventions..... | 108,544,900 | 47,412,287 | 8,052,964 | 9,716,304 |
| 708 (part)—Major Systems and Equipment..... | 10,977,245 | 3,404,183 | 695,406 | 1,560,823 |
| Sub-total | 119,522,145 | 50,816,470 | 8,748,370 | 11,277,127 |
| Computerisation | | | | |
| 710—Computerisation | 17,542,171 | 6,484,149 | 3,410,936 | 4,558,340 |
| Sub-total | 17,542,171 | 6,484,149 | 3,410,936 | 4,558,340 |
| <i>Heads 701—711: total</i> | 1,404,195,506 | 680,655,428 | 97,119,903 | 121,136,456 |
| Government Bonds | | | | |
| Repayment# | — | — | 800,000 | 24,217,000 |
| Interest and Other Expenses# | — | — | 3,856,000 | 9,017,000 |
| <i>Government Bonds: total</i> | — | — | 4,656,000 | 33,234,000 |
| Transfer to General Revenue | — | — | 50,000,000 | — |
| Total (Payments) | 1,404,195,506 | 680,655,428 | 151,775,903 | 154,370,456 |

* As at cut-off date on 31 December 2023.

§ The 2023–24 revised estimate of all Capital Works Reserve Fund block allocations is \$23,395,102,000 and the 2024–25 estimate is \$41,284,280,000.

The ‘Approved project estimate’ and ‘Actual expenditure to 31.3.2023’ are not applicable to Government Bonds.