

Head 9 — LOANS, REIMBURSEMENTS, CONTRIBUTIONS AND OTHER RECEIPTS

Details of Revenue

Sub-head (Code)	Actual revenue 2022–23	Original estimate 2023–24	Revised estimate 2023–24	Estimate 2024–25
	\$'000	\$'000	\$'000	\$'000
010 Repayments of loans and advances.....	217,073	—	—	—
020 Pension contributions.....	1,610	1,340	1,150	950
030 Recovery of salaries and staff on-costs.....	2,010,455	2,475,800	2,491,200	2,528,400
040 Light and fuel in government buildings.....	24,624	22,470	29,870	24,750
050 Recovery of overpayments and losses.....	3,913,511	1,367,940	2,422,450	1,111,100
080 Transfers from Funds.....	100,000,000	50,000,000	50,000,000	100,000,000
090 Other receipts.....	894,442	5,284,770	5,816,800	4,552,700
110 Payments made by Trading Funds—				
(001) Transfer of statutory return and interest income.....	941,601	1,356,879	1,327,484	355,523
(002) Payments for “insurance” premium.....	4,574	4,645	4,645	4,873
(003) Reimbursements by trading funds arising from policy on “insurance”.....	447	336	442	370
Total.....	<u>108,008,337</u>	<u>60,514,180</u>	<u>62,094,041</u>	<u>108,578,666</u>

Description of Revenue Sources

This revenue head covers repayments of loans and advances, pension contributions (e.g. to the Widows and Orphans Pension Scheme and the Surviving Spouses’ and Children’s Pension Scheme), recovery of salaries and staff on-costs from organisations including the Hong Kong Housing Authority and the Hospital Authority, charges for light and fuel in government buildings, recovery of overpayments and losses (including surcharges on public officers), transfer from Government Funds, and payments made by Trading Funds.

Revenue from loans, reimbursements, contributions and other receipts (excluding transfers from funds) generated 2.6% of total revenue in 2023–24.

Underlying Changes in Revenue Yield

The 2023–24 revised estimate of \$62,094,041,000 reflects a net increase of \$1,579,861,000 (2.6%) over the original estimate.

Under *Subhead 020 Pension contributions*, the decrease of \$190,000 (14.2%) is due to the lower-than-expected pension contributions under the Surviving Spouses’ and Children’s Pension Schemes.

Under *Subhead 040 Light and fuel in government buildings*, the increase of \$7,400,000 (32.9%) is due to the higher-than-expected light and fuel charges collected from tenants of government premises.

Under *Subhead 050 Recovery of overpayments and losses*, the increase of \$1,054,510,000 (77.1%) is mainly due to the higher-than-expected refunds of unspent subventions from Non-governmental Organisations (NGOs), other subvented organisations and aided schools.

Under *Subhead 090 Other receipts*, the increase of \$532,030,000 (10.1%) is mainly due to the higher-than-expected amount received under the Personal Loan Guarantee Scheme from principal repayment by borrowers and interest earned.

The 2024–25 estimate of \$108,578,666,000 reflects a net increase of \$46,484,625,000 (74.9%) over the revised estimate for 2023–24.

Under *Subhead 020 Pension contributions*, a decrease of \$200,000 (17.4%) is expected because the pension contributions under the Surviving Spouses’ and Children’s Pension Schemes are expected to drop.

Under *Subhead 040 Light and fuel in government buildings*, a decrease of \$5,120,000 (17.1%) is expected due to the expected decrease in light and fuel charges to be collected from tenants of government premises.

Under *Subhead 050 Recovery of overpayments and losses*, a decrease of \$1,311,350,000 (54.1%) is expected mainly because refunds of unspent subventions from NGOs, subvented organisations and aided schools are expected to drop.

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Under *Subhead 080 Transfers from Funds*, the increase of \$50,000,000,000 (100%) is due to the expected transfer from Land Fund to the general revenue, offset by the expected decrease in transfer from Capital Works Reserve Fund to the general revenue in 2024-25.

Under *Subhead 090 Other receipts*, a decrease of \$1,264,100,000 (21.7%) is expected mainly because no receipt of interest from the Personal Loan Guarantee Scheme is expected after the end of the Scheme.

Under *Subhead 110 Payments made by Trading Funds*, a decrease of \$971,805,000 (72.9%) is expected mainly because less interest income from a trading fund is expected.