

Head 1 — DUTIES

Details of Revenue

Sub-head (Code)	Actual revenue 2024–25	Original estimate 2025–26	Revised estimate 2025–26	Estimate 2026–27
	\$'000	\$'000	\$'000	\$'000
010 Hydrocarbon oils	2,531,607	2,341,000	2,157,000	1,900,000
020 Alcoholic beverages.....	472,236	284,000	455,000	455,000
030 Other alcohol products.....	5,721	5,600	4,000	3,700
050 Tobacco	4,321,007	3,800,000	5,500,000	6,000,000
Total	<u>7,330,571</u>	<u>6,430,600</u>	<u>8,116,000</u>	<u>8,358,700</u>

Description of Revenue Sources

This revenue head covers duties paid on hydrocarbon oils, alcoholic beverages, other alcohol products and tobacco under the Dutiable Commodities Ordinance (Cap. 109).

Revenue from duties generated 1.3% of total revenue in 2025–26.

Underlying Changes in Revenue Yield

The 2025–26 revised estimate of \$8,116 million reflects a net increase of \$1,685,400,000 (26.2%) over the original estimate.

Under *Subhead 020 Alcoholic beverages*, the increase of \$171 million (60.2%) is mainly due to the higher-than-expected demand for such products.

Under *Subhead 030 Other alcohol products*, the decrease of \$1,600,000 (28.6%) is mainly due to the lower-than-expected demand for such products.

Under *Subhead 050 Tobacco*, the increase of \$1,700 million (44.7%) is mainly due to the higher-than-expected demand for such products.

The 2026–27 estimate of \$8,358,700,000 reflects a net increase of \$242,700,000 (3.0%) over the revised estimate for 2025–26.

Under *Subhead 010 Hydrocarbon oils*, the decrease of \$257 million (11.9%) is mainly due to the anticipated decrease in demand for such products.