

## Head 184 — TRANSFERS TO FUNDS

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**Controlling officer:** the Permanent Secretary for Financial Services and the Treasury (Treasury) will account for expenditure under this Head.

**Estimate 2026–27** ..... **\$4,063.0m**

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### Controlling Officer's Report

#### *Aim*

Expenditure from this Head is in respect of transfers to the various Funds established by resolution of the Legislative Council under section 29 of the Public Finance Ordinance (Cap. 2). The amount of transfers to funds is assessed with regard to the commitments of each Fund and its forecast cash flow.

	2024–25 (Actual)	2025–26 (Original)	2025–26 (Revised)	2026–27 (Estimate)
Financial provision (\$m)	165.0	7,071.0	7,071.0 (—)	<b>4,063.0</b> (–42.5%)
				(or –42.5% on 2025–26 Original)

#### Analysis of Financial Provision

**2** Provision for 2026–27 is \$3,008.0 million (42.5%) lower than the revised estimate for 2025–26. This is mainly due to the decrease in transfer to the Innovation and Technology Fund in 2026–27.

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Sub-head (Code)	Actual expenditure 2024–25	Approved estimate 2025–26	Revised estimate 2025–26	<b>Estimate 2026–27</b>	
	\$'000	\$'000	\$'000	<b>\$'000</b>	
<b>Capital Account</b>					
Transfers to Funds					
990	Payment to the Disaster Relief Fund .....	165,000	71,000	71,000	<b>63,000</b>
992	Payment to the Innovation and Technology Fund.....	—	7,000,000	7,000,000	<b>4,000,000#</b>
	Total, Transfers to Funds.....	165,000	7,071,000	7,071,000	<b>4,063,000</b>
	Total, Capital Account.....	165,000	7,071,000	7,071,000	<b>4,063,000</b>
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	Total Expenditure .....	165,000	7,071,000	7,071,000	<b>4,063,000</b>
		<u>165,000</u>	<u>7,071,000</u>	<u>7,071,000</u>	<u><b>4,063,000</b></u>

# A transfer of \$4 billion into the Innovation and Technology Fund is sought in the context of the Appropriation Bill 2026.

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### Details of Expenditure by Subhead

The estimate of the amount required in 2026–27 in respect of transfers to the various Funds established by resolution of the Legislative Council under section 29 of the Public Finance Ordinance is \$4,063 million. This represents a decrease of \$3,008 million against the revised estimate for 2025–26 and an increase of \$3,898 million over the actual expenditure in 2024–25.

#### *Capital Account*

#### Transfers to Funds

**2** Provision of \$63 million under *Subhead 990 Payment to the Disaster Relief Fund* is to top up the balance of the Disaster Relief Fund to \$200 million which makes payment for humanitarian aid in relief of disasters occurring outside Hong Kong.

**3** Provision of \$4 billion under *Subhead 992 Payment to the Innovation and Technology Fund* is to enable the Innovation and Technology Fund to provide sustained and comprehensive support for the development of innovation and technology in Hong Kong.